Installment Sale No.

Department of the Treasury Internal Revenue Service

Installment Sale Income

Attach to your tax return.

1

▶ Use a separate form for each sale or other disposition of property on the installment method.

OMB No. 1545-0228 Attachment Sequence No. 79

Name(s) shown on return 22-3800350 PRIVATE LABEL SOURCING, LLC LEASEHOLD IMPROVEMENTS Description of property Various 12/04/04 b Date sold (month, day, year) 2a Date acquired (month, day, year) Was the property sold to a related party after May 14, 1980? If "No," skip line 4 No Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale Part I Gross Profit and Contract Price. Complete this part for the year of sale only. Selling price including mortgages and other debts. Do not include interest whether stated or unstated Mortgages, debts, and other liabilities the buyer assumed or took the property subject to Subtract line 6 from line 5 7 Cost or other basis of property sold 8 Depreciation allowed or allowable 10 Adjusted basis. Subtract line 9 from line 8 10 Commissions and other expenses of sale 11 11 Income recapture from Form 4797, Part III 13 Add lines 10, 11, and 12 13 14 Subtract line 13 from line 5. If zero or less, do not complete the rest of this form 14 If the property described on line 1 above was your main home, enter the amount of your excluded gain. Otherwise, enter -0-15 15 Gross profit. Subtract line 15 from line 14 16 Subtract line 13 from line 6. If zero or less, enter -0-17 Contract price. Add line 7 and line 17 18 Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations. 16.0998% Gross profit percentage. Divide line 16 by line 18. For years after the year of sale, see instructions 19 Ō. 20 20 If this is the year of sale, enter amount from line 17. Otherwise, enter -0 451,050. 21 21 Payments received during year. Do not include interest, whether stated or unstated 451,050. 22 22 Add lines 20 and 21 *[....* 23 Payments received in prior years. Do not include interest, whether stated or unstated 23 24 Installment sale income. Multiply line 22 by line 19 72,618. 25 25 Enter the part of line 24 that is ordinary income under the recapture rules 26 Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 72,618. Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year. Name, address, and taxpayer identifying number of related party No Did the related party resell or dispose of the property ("second disposition") during this tax year? Yes If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies. The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (month, day, year) The first disposition was a sale or exchange of stock to the issuing corporation. ħ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition. d The second disposition occurred after the death of the original seller or buyer. It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation. 30 Selling price of property sold by related party 31 31 Enter contract price from line 18 for year of first sale 32 32 Enter the smaller of line 30 or line 31 33 33 Total payments received by the end of your 2005 tax year 34 Subtract line 33 from line 32. If zero or less, enter -0-35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale Enter the part of line 35 that is ordinary income under the recapture rules 36 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797

INSTALLMENT SALE

		INOTALLIN	LITI OALL		
PRIVATE LA	ABEL SOURCING,	LLC		22-380035	0
		SCHEDULE (OF RECEIPTS	Installment S	ale No. 1
MO. DA. YR.	PRINCIPAL RECEIVED	TOTAL GAIN	ORDINARY GAIN	SEC. 1231/OR CAPITAL GAIN	UNRECAP. SEC. 1250 GAIN
12/31/04	150,000. 451,050.	24,150. 72,618.	0.	24,150.	0.
12/31/05	451,050.	72,618.	0.	72,618.	0.
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Worksheet for Figuring Net Earnings (Lo	ss) Fron	n Self-Employmen	ŧ	
Name of partnership	·			Employer identification number
PRIVATE LABEL SOURCING, LLC				22-3800350
1 a Ordinary income (loss) (Schedule K, line 1)	1a	<657,911.	>	
b Net income (loss) from CERTAIN rental real estate activities	1b			
c Net income (loss) from other rental activities (Schedule K, line 3c)	. 1c			
d Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount	1d			
e Other additions	4.			
f Combine lines 1a through 1e	. 1f	<657,911.	>	
2 a Net gain from Form 4797, Part II, line 17, included on line 1a above				
b Other subtractions	2b			
c Add lines 2a and 2b				
3 a Subtract line 2c from line 1f. If line 1f is a loss, increase the loss on line 1f by the amount on line 2c	. 3a	<657,911.	>	
b Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs	3b	<657,911.	>	
c Subtract line 3b from line 3a			3c	
4 a Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c)		365,894.		
b Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs				
c Subtract line 4b from line 4a			4c	365,894.
5 Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Sc		ne 14a	5	365,894.

PRIVATE LABEL SOURCING,	LLC	22-3800350
Form 1065	Other Income	Statement 1
Description		Amount
COMMISSION INCOME SECTION 481(A) ADJUSTMENT	- 3RD YEAR	1,567,838. 5,349.
Total to Form 1065, Line	7	1,573,187.
Form 1065	Tax Expense	Statement 2
Description		Amount
New York City Taxes - Bas PAYROLL TAXES	ed on Income	7,242. 97,206.
Total to Form 1065, Line	14	104,448.
Form 1065	Other Deductions	Statement 3
Description		Amount
SHOWROOM EXPENSE		20,856.
TRAVEL		293,173.
AUTO EXPENSE TELEPHONE & FAX		81,960. 64,141.
UTILITIES		11,072.
DESIGN SUPPLIES		35,743.
PRODUCTION SAMPLE DEVELOP		316,328.
WAREHOUSE & STORAGE EXPEN DUES & SUBSCRIPTIONS	SE	153,154.
DOED & DODDCKILIONS		475.

1,711. 9,261.

18,291.

2,666.

23,924.

62,626.

13,028.

70,616.

28,960.

1,321,576.

2,000.

111,591.

POSTAGE & MESSENGER

PROFESSIONAL FEES

PAYROLL PROCESSING

INSURANCE EXPENSE

FACTOR COMMISSIONS

Amortization expense

Meals and Entertainment

Total to Form 1065, Line 20

EQUIPMENT RENTAL

BANK CHARGES & FEES

OFFICE SUPPLIES & EXPENSE COMPUTER SUPPLIES & EXPENSE

22-3800350

PRIVATE LABEL SOURCING, LLC

Schedule A	Other Costs		Statement	4
Description			Amount	
COMMISSIONS			319,3	01.
DUTY & BROKERAGE			613,6	
FREIGHT-IN OTHER CHARGES			681,3 2,6	
OTHER CHARGES			2,0	
Total to Form 1065, Page	2, Line 5		1,616,9	11.
Schedule K	Interest Income		Statement	 5
Description		U.S. Bonds	Other	
INTEREST INCOME			2,5	47.
Total to Schedule K, Lin	e 5		2,5	47.
Schedule K	Other Deductions		Statement	6
Description			Amount	
DEFINED BENEFIT PLAN CON	TRIBUTIONS		39,0	59.
Total included in Schedu	le K, Line 13d		39,0	59.
				
Schedule K	Nondeductible Expens	е	Statement	7
Description			Amount	
Excluded meals and enter	tainment expenses		28,9	60.
Total to Schedule K, Lin	e 18c		28,9	60.

22-3800350

PRIVATE LABEL SO	URCING, LLC
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DUE FROM FACTOR 363,062. 539,227. 76,835. 31,552. LOAN & EXCHANGES 60,924. 4,351. City prepaid taxes 0. 36,925. Total to Schedule L, Line 6 500,821. 612,055. Schedule L Other Assets Statement 9 Description Beginning of Tax Year Year Year Schedule L, Line 13 116,111. 58,190. Schedule L Other Current Liabilities Statement 10 Description Beginning of Tax Year Year Year Year Total to Schedule L, Line 13 116,111. 58,190. Schedule L Other Current Liabilities Statement 10 Description Beginning of Tax Year Year Year Year Year Tax Year Year Year Year Year Year Year Year	Schedule L	Other C	urrent Assets		Statement	8
### PREPAID EXPENSES ### LOAN & EXCHANGES ### LOAN	Description					x
### PREPAID EXPENSES	DUE FROM FACTOR			363,062.	539,2	27.
### City prepaid taxes	PREPAID EXPENSES					
Total to Schedule L, Line 6 Schedule L Other Assets Statement 9 Description SECURITY DEPOSITS Total to Schedule L, Line 13 Description Control to Schedule L Other Current Liabilities Statement 10 Description Control to Schedule L, Line 17 Control to Schedule L, Line 19	LOAN & EXCHANGES					
Schedule L Other Assets Statement 9 Description Tax Year Year SECURITY DEPOSITS 116,111. 58,190. Total to Schedule L, Line 13 116,111. 58,190. Schedule L Other Current Liabilities Statement 10 Description Beginning of Tax Year Year ACCRUED PENSION 0. 45,166. ACCRUED EXPENSES 0. 238,249. Total to Schedule L, Line 17 0. 283,415. Schedule M-1 Income Not Recorded on Books this Year Statement 11 Description Amount 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT 5,349. DEFINED BENFEIT PENSION EXPENSE (NET) 5,349. DEFINED BENFEIT PENSION EXPENSE (NET) 6,107. PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR 31,552. Gain (loss) on disposition of assets 72,618.	City prepaid taxes			0.	36,9	25.
Description SECURITY DEPOSITS 116,111. 116,	Total to Schedule L, Li	ле б		500,821.	612,0	55.
Description Tax Year Year SECURITY DEPOSITS 116,111. 58,190. Total to Schedule L, Line 13 116,111. 58,190. Schedule L Other Current Liabilities Statement 10 Description Beginning of Tax Year Year ACCRUED PENSION 0. 45,166. ACCRUED EXPENSES 0. 238,249. Total to Schedule L, Line 17 0. 283,415. Schedule M-1 Income Not Recorded on Books this Year Statement 11 Description Amount Description Amount 263A ADJUSTMENT 5,349. DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 EEGINNING OF YEAR 72,618. Gain (loss) on disposition of assets 72,618.	Schedule L	Oth	er Assets		Statement	9
Total to Schedule L, Line 13 116,111. Sechedule L Other Current Liabilities Statement 10 Beginning of Tax Year Year ACCRUED PENSION ACCRUED EXPENSES O. 238,249. Total to Schedule L, Line 17 O. 283,415. Schedule M-1 Income Not Recorded on Books this Year Statement 11 Description Amount 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 110,216. 5,349. 410,216. 5,349. 410,216. 5,349. 410,216. 5,349. 410,216. 5,349. 410,216. 5,349. 410,216. 410	Description		. (x
Schedule L Other Current Liabilities Statement 10 Description Beginning of Tax Year Year ACCRUED PENSION 0. 45,166. 0. 238,249. Total to Schedule L, Line 17 0. 283,415. Schedule M-1 Income Not Recorded on Books this Year Statement 11 Description Amount 263A ADJUSTMENT 5,349. DEFINED BENEFIT PENSION EXPENSE (NET) 6,107. PREPAID EXPENSES - IRC SECTION 461 END OF YEAR 31,552. Gain (loss) on disposition of assets 72,618.	SECURITY DEPOSITS			116,111.	58,1	90.
Beginning of Tax Year ACCRUED PENSION ACCRUED EXPENSES Total to Schedule L, Line 17 Control of Tax Year October 1	Total to Schedule L, Li	ne 13		116,111.	58,1	90.
Beginning of Tax Year ACCRUED PENSION ACCRUED EXPENSES Total to Schedule L, Line 17 Control of Tax Year October 1						
Description ACCRUED PENSION ACCRUED EXPENSES Total to Schedule L, Line 17 Control of Expenses Schedule M-1 Description Amount 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets Tax Year Year Year Year Year 45,166. 283,415. Amount Amount \$\frac{110,216.}{5,349.} \tag{310,510.} \tag{310.}	Schedule L	Other Cur	rent Liabilit	ies	Statement	10
ACCRUED EXPENSES O. 238,249. Total to Schedule L, Line 17 O. 283,415. Schedule M-1 Income Not Recorded on Books this Year Statement 11 Description Amount 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 72,618.	Description					.x
Schedule M-1 Income Not Recorded on Books this Year Statement 11 Description Amount 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 25 ADJUSTMENT (10, 216.) 5, 349. 6, 107. 31, 540. 231, 552. 72, 618.	ACCRUED PENSION ACCRUED EXPENSES					
Description 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets Amount <pre> </pre> <pre></pre>	Total to Schedule L, Li	ne 17		0.	283,4	15.
263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 210,216. 5,349. 6,107. 31,540. 231,552. 72,618.	Schedule M-1 Inc	ome Not Reco	rded on Books	this Year	Statement	11
SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 5,349. 6,107. 31,540. 31,540. 72,618.	Description				Amount	
SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 5,349. 6,107. 31,540. 31,540. 72,618.	2623 AD THOMBAN					16.
DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 6,107. 31,540. <31,552. 72,618.		VТ				
PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR PREPAID EXPENSES - IRC SECTION 461 END OF YEAR Gain (loss) on disposition of assets 31,540. <31,552. 72,618.			T)		6,1	.07.
Gain (loss) on disposition of assets 72,618.	PREPAID EXPENSES - IRC	SECTION 461	BEGINNING OF	YEAR		
Total to Schedule M-1, Line 2 <26,154.	Gain (loss) on disposit	ion of asset	.s		72,6	T8.
	Total to Schedule M-1,	Line 2			<26,1	.54.:

13 Statement(s) 8, 9, 10, 11 12530215 756599 08-111146 2005.08010 PRIVATE LABEL SOURCING, LLC 08-11141

PRIVATE LABE	L SOURCING, LLC					22-3800	350
Schedule M-1	Deductions on	Return No	t Charged	Against	Books	Statement	12
Description						Amount	
Amortization						2,0	000.
Total to Sched	ule M-1, Line 7					2,0	00.
Schedule M-2		Other De	creases			Statement	13

Description
OTHER COMPREHENSIVE ADJUSTMENTS - DB PENSION
Total to Schedule M-2, Line 7

Amount

201,253.

201,253.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date	AMT	AMT	AMT	AMT	Regular	AMT	AMT
		no linhou	DO DO	2	COST OF DASIS	Accullated	הפטו פנימשטוו	Deplecialion	Adjustment
7	СОМРИТЕК	10101	2150DB	3.0	١ -	3,708.	740.	2,646.	<1,906.>
e C		20 ± 0.2	50DB	3.00		830.	165.	•	
₹	COMPUTER	30102	50DB	m	2,918.	1,703.	340.	1,215.	<875.>
ம	COMPUTER	40102	150DB		270.	158.	31.		
	сомритек	00102	150DB	ന	§ -	.899	133.	477.	
	COMPUTER SOFTWARE	20102	150DB	100			1,490.		
œ	COMPUTER	20102	150DB	li O	10,331.	6,028.	833.	1,721.	<8888>
σı		30102	150DB	300	, 593	- 33300	612.	- 1000	<65
더	COMPUTER	60102	150DB	110	•	8 •	270.	Ř.	<37
Ħ.	COMPUTER EQUIPMENT	90102	150DB	360	, 214	708.	.86	202.	
22	COMPUTER	013105	150DB	5.00	,702	8	541.	406.	135.
23	COMPUTER	7060E	150DB	20025	688.	.0	138.	103.	6
24	TELEPHONE	1010	150DB	3 ~	375	0.		1,005.	
25	TELEPHONE	70102	150DB	200000	13,933.	LO	2,413.	- 888	70
26	TELEPHONE	80102	150DB	2 - 3	779.	സ	135.		
27	TELEPHONE	10102	150DB		92.	41.	16.	11.	
28	PELEPHONE	102	150DB	×	1,256.	564.	217.	154.	
30	FURNITURE &	10105	150DB	500000		.0	,57		1.14
31	FURNITURE	40102	150DB	1,000	6,43		32,699.	20,386.	12,313.
(N	280	40.102	150DB		90	8,565.	,30	S	96
33	LEASEHOLD IMPROVEMENTS	1250		39.50	١.	0.	15	157.	
	Totals				292,971.	114,164.	50,251.	40,156.	10,095.
	MACRS AMT Adjustment							10,095.	

Schedule K-1 (Form 1065) 2005	Final K-1 Amended K-1 OMB No. 1545-0099 Part III Partner's Share of Current Year Income,
Department of the Treasury year beginning	Deductions, Credits, and Other Items
Internal Revenue Service ending	10rdinary business income (loss) 15 Credits & credit recapture
Partner's Share of Income, Deductions,	<328,956.>
Credits, etc.	2 Net rental real estate income (loss)
See separate instructions.	16 Foreign transactions
Part I Information About the Partnership	3 Other net rental income (loss)
A Partnership's employer identification number 22-3800350	4 Guaranteed payments 183,141.
B Partnership's name, address, city, state, and ZIP code	5 Interest income 1,274.
PRIVATE LABEL SOURCING, LLC	6a Ordinary dividends
597 BROADWAY	17 Alternative min tax (AMT) items
NEW YORK, NY 10012	6b Qualified dividends A 5,048.
C IRS Center where partnership filed return	
Cincinnati, OH	7 Royalties
D Check if this is a publicly traded partnership (PTP)	18 Tax-exempt income and
E Tax shelter registration number, if any Check if Form 8271 is attached	8 Net short-term capital gain (loss) nondeductible expenses $C*$ 14,480.
F Check if Form 8271 is attached	9a Net long-term capital gain (loss)
	34 Housing seith capital gain (1055)
Part II Information About the Partner	9b Collectibles (28%) gain (loss) 19 Distributions
G Partner's identifying number	A 49,019.
142-70-5012	9c Unrecaptured sec 1250 gain
H Partner's name, address, city, state, and ZIP code	20 Other information
CHRISTINE DENTE	10 Net section 1231 gain (loss) A 1,274.
935 SEDGEWICK COURT	11 Other income (loss)
WESTFIELD, NJ 07090	17 (100)
I General partner or LLC X Limited partner or other LLC	
member-manager member	
J X Domestic partner Foreign partner	12 Section 179 deduction
K What type of entity is this partner?Individual	40011 4 4 4 4
L Partner's share of profit, loss, and capital:	13 Other deductions
Beginning Ending	17,330.
Profit 50.000000% 50.000000%	
Loss 50.000000% 50.000000%	14 Self-employment earnings (loss)
Capital 49.1889000% 49.1889000%	A 183,141.
M Partner's share of liabilities at year end:	
Nonrecourse \$ 1,344,667.	*See attached statement for additional information.
Qualified nonrecourse financing \$ 0.	
Recourse \$\$	
N Partner's capital account analysis:	<u> </u>
Beginning capital account \$ <137,683.	<u>Σ</u>
Capital contributed during the year \$	[n.
Current year increase (decrease) \$ <411,531. Withdrawals & distributions \$(49,019)	<u> </u>
	ਜ ਹ
Ending capital account \$\$ <598,233.	<u> </u>
X Tax basis GAAP Section 704(b) book	
Other (explain)	

JWA For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2005

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511261 01-11-06

PRIVATE LABEL SOURCING, LLC

22-3800350

Schedule K-1 Other Deduct	ions, Box	13, Code	W	****
Description	Amount	Partner	Filing	Instructions
DEFINED BENEFIT PLAN CONTRIBUTIONS	19,530.			
Schedule K-1 Nondeductible E	xpenses, B	ox 18, Co	ođe C	
Description	Amount	Partner	Filing	Instructions
Excluded meals and entertainment expenses	14,480.	Nondeduc	tible p	portion
Schedule K-1 Current Year	Increases	(Decrease	s)	
Description	A. L.	Am	ount	Totals
Ordinary income (loss) Interest income Section 1231 gain (loss)		<3	28,956. 1,274 36,309	! •
Schedule K-1 income subtotal				<291,373.
Other deductions Schedule K-1 deductions subtota			19,530.	
Amortization on return and not on be Depreciation on return and not on bo Gain/loss on return and not on books Nondeductible expenses 263A ADJUSTMENT SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET PREPAID EXPENSES - IRC SECTION 461 B YEAR PREPAID EXPENSES - IRC SECTION 461 E OTHER COMPREHENSIVE ADJUSTMENTS - DB	oks oks) EGINNING OF ND OF YEAR PENSION	< F <	1,000 403 36,309. 14,480. 55,108 <2,675. <3,054. 15,770. 15,776	> > > > > > > > > > > > > > > > > > >
Other increases or decreases su	btotal			<100,628.
Total to Schedule K-1, Item N				<411,531.

Case 1:07-cv-06665-HB-DCF Document 49-28 Filed 06/04/2008 Page 11 of 20

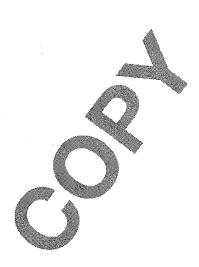
PRIVATE LABEL SOURCING, LLC

22-3800350

Schedule K-1

Footnotes

YOUR LOSS MAY BE LIMITED FROM LACK OF BASIS. PLEASE CONSULT YOUR TAX ADVISOR.



Schedule K-1 (Form 1065) 2005		ded K-1 OMB No. 1545-0099 e of Current Year Income,
Department of the Treasury year beginning Internal Revenue Service	Deductions, Cr	edits, and Other Items
ending	10rdinary business income (loss) <328,955.>	15 Credits & credit recapture
Partner's Share of Income, Deductions,	2Net rental real estate income (loss)	
Credits, etc. See separate instructions.	2 Net remai real estate income (loss)	16 Foreign transactions
Part I Information About the Partnership	3 Other net rental income (loss)	To rotagn transactions
A Partnership's employer identification number 22-3800350	4Guaranteed payments 182,753.	
B Partnership's name, address, city, state, and ZIP code	5 Interest income	
	1,273.	
PRIVATE LABEL SOURCING, LLC	6a Ordinary dividends	
597 BROADWAY		17 Alternative min tax (AMT) items
NEW YORK, NY 10012	6b Qualified dividends	A 5,047.
C IRS Center where partnership filed return		
Cincinnati, OH	7Royalties	19 Tay everyting are and
D Check if this is a publicly traded partnership (PTP) E Tax shelter registration number, if any	8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses
E Tax shelter registration number, if any Check if Form 8271 is attached	6 Net Short-term capital gain (loss)	C* 14,480.
CHECK IT Offit 027 FIS attached	9a Net long-term capital gain (loss)	21/1001
	Daniel Grant (1000)	
Part II Information About the Partner	9b Collectibles (28%) gain (loss)	19 Distributions
G Partner's identifying number	4 / / / / / / / / / / / / / / / / / / /	A 62,725.
074-74-5839	9c Unrecaptured sec 1250 gain	
H Partner's name, address, city, state, and ZIP code		20 Other information
	il	A 1,273.
BRUCE ALLEN	36,309.	
250 UPPER MOUNTAIN AVENUE	11 Other income (loss)	
UPPER MONTCLAIR, NJ 07043		
I General partner or LLC X Limited partner or other LLC		
member-manager member J X Domestic partner Foreign partner	12 Section 179 deduction	
J X Domestic partner K What type of entity is this partner? Individual	12Section 179 deduction	
R What type of entity is this parties?	13 Other deductions	
L Partner's share of profit, loss, and capital:	W* 19,529.	
Beginning Ending		
Profit 50.000000% 50.000000%		
Loss 50.000000% 50.000000%	14 Self-employment earnings (loss)	
Capital 50.8111000% 50.8111000%	A 182,753.	
M Partner's share of liabilities at year end:		
Nonrecourse \$ 1,344,667.	*See attached statement for addition	onal information.
Qualified nonrecourse financing \$ 0.		
Recourse\$		
N Partner's capital account analysis:	>	
Beginning capital account \$ <78,639.	్డ్	
Capital contributed during the year \$	Se	
Current year increase (decrease) \$ <411,527.	₩	
Withdrawals & distributions \$(62,725	, ,	
Ending capital account \$ <552,891.	∀	
X Tax basis GAAP Section 704(b) book		
Other (explain)		śra

JWA For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2005

Schedule K-1 Other Deductions, Box 1	3, Code W	
Description Amount	Partner Filing In	structions
DEFINED BENEFIT PLAN CONTRIBUTIONS 19,529.		
Schedule K-1 Nondeductible Expenses, Box	x 18, Code C	
Description Amount 1	Partner Filing In	structions
Excluded meals and entertainment expenses 14,480.	Nondeductible por	tion
Schedule K-1 Current Year Increases (Decreases)	
Description	Amount	Totals
Ordinary income (loss) Interest income Section 1231 gain (loss)	<328,955.> 1,273. 36,309.	
Schedule K-1 income subtotal Other deductions	<19,529.>	<291,373.>
Schedule K-1 deductions subtotal	<u> </u>	<19,529.>
Amortization on return and not on books Depreciation on return and not on books Gain/loss on return and not on books Nondeductible expenses 263A ADJUSTMENT	1,000. 403. <36,309.> <14,480.> 55,108.	
SECTION 481(A) ADJUSTMENT DEFINED BENEFIT PENSION EXPENSE (NET) PREPAID EXPENSES - IRC SECTION 461 BEGINNING OF YEAR	<2,674.> <3,053.> <15,770.>	
PREPAID EXPENSES - IRC SECTION 461 END OF YEAR OTHER COMPREHENSIVE ADJUSTMENTS - DB PENSION	15,776. <100,626.>	
Other increases or decreases subtotal		<100,625.>
Total to Schedule K-1, Item N		<411,527.>

PRIVATE LABEL SOURCING, LLC

22-3800350

Schedule K-1

Footnotes

YOUR LOSS MAY BE LIMITED FROM LACK OF BASIS. PLEASE CONSULT YOUR TAX ADVISOR.



PR		007 1:03 PM							•			
Form 1065				U.S. Return		OMB No. 1545-0099						
	artment of th		Fo	or calendar year 2006, or tax year begin	· · · · · ·	2006						
A Principal business activity Name of partnership						ictions.		D Employ	ver identification number			
Use the IRS												
	IMPOF		label.	PRIVATE LABEL SO	JRCING,	LLC		22-	22-3800350 Date business started 7/01/2001 Total assets (see the instructions)			
В		oduct or service	Other- wise.	Number, street, and room or suite no. If 597 BROADWAY 2ND		e instructions						
_	Business co		print or type.	City or town, state, and ZIP code	FLOOR			F Total as				
_	42430		от турс.	NEW YORK	ИХ	10012		\$	1,414,587			
G	Check and	olicable boves	a) [] Initial return (2) [Final retu	n (2) No	me change	(4) X Addros	e chango	(E) Amondod soturn			
Н		ounting metho			Accrual							
ı		-	, ,	ne for each person who was a partner			/ear ▶					
J	Check if S	chedule M-3 re	equired (att	ach Schedule M-3)	· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·				
Cau	ition. Inclu	de only trade o	r business	income and expenses on lines 1a thr	ough 22 below.	See the ins	tructions for more i	nformation.				
	T					1 1		1000	a			
	1a Gro	ss receints or s	alec			1 4 1	10,822,	118				
	b Less	s returns and a	llowances			1b		1c	10,822,118			
					• • • • • • • • • • • • • • • •							
	2 Cos	t of goods sold	(Schedule	A, line 8)				2	8,840,075			
ഉ	3 Gros	ss profit. Subtr	act line 2 fi	om line 1c	<i></i>			3	1,982,043			
Income	4 Ordir	nary income (loss	from other	partnerships, estates, and trusts (attach sta	ement)			4	<u> </u>			
2	5 Net	farm profit (los	s) (attach s	Schedule F (Form 1040))				5				
	6 Net	gain (loss) fror	n Form 4/9	97, Part II, line 17 (attach Form 4797)				6				
	7 Othe	er income (loss) (attach s	tatement)		See St	atement :	L 7	180,116			
	8 Tota	ıl income (los	s) Combin	e lines 3 through 7				8	2,162,159			
_			-,	a moo o anoogni	· · · · · · · · · · · · · · · · · · ·	******		····				
(see the instructions for limitations)	9 Sala	ries and wages	(other tha	n to partners) (less employment credi	ts)			9	953,528			
itati	10 Gua	ranteed payme	nts to parti	ners				10	43,590			
<u>=</u>	11 Rep	airs and mainte	nance	• • • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·			11	6,069			
for	12 Bad	debts						12	4,351			
Si o	13 Ren	t					,	13	235,841			
걸	14 Taxe	es and licenses		•••••		see st	atement :		58,914			
inst								300	215,992			
the	h Less	depreciation r	uireu, auac opodod op	ch Form 4562) Schedule A and elsewhere on return		16a	43,	399	43,399			
96	17 Depl	etion (Do not a	eponeu on leduct oil	and ass depletion)		. [100]		16c	1 43,393			
	18 Retir	ement plans, e	fc.	and gas depletion.)			• • • • • • • • • • • • • • • • • • • •	18	1,390			
<u>.</u>				• • • • • • • • • • • • • • • • • • • •				19	105,265			
걸	i '		• .									
Deductions	20 Othe	er deductions (a	attach state	ement)		See St	atement 3	3 20	1,245,906			
Õ												
	21 Tota	I deductions.	Add the ar	nounts shown in the far right column f	or lines 9 throug	ıh 20		21	2,914,245			
		-	•						-752,086			
	23 Cred	lit for federal te	lephone ex	cise tax paid (attach Form 8913)	<u></u>			23	<u> </u>			
				y, I declare that I have examined this return ect, and complete. Declaration of preparer (
Sig	'n			h preparer has any knowledge.		,						
He	JII ro							-	e IRS discuss this return e preparer shown below (see			
110							\		tions)? X Yes No			
		Signatu	re of genera	partner or limited liability company member	r manager		Date		<u>, </u>			
		Preparer's			-	Date			Preparer's SSN or PTIN			
Pai	d	signature				10/15	/07 Check if self-employ	ed ▶ □	P00225941			
Pre	parer's	Firm's name	(or yours	MANGO & HUBER, I	LC, CPA			EIN D	00 00=000			
Us	Only	if self-employ		53 Cardinal Driv				Phone				
		address, and	ZIF CODE	Westfield N.T		0700		no.	000-654-2500			

Westfield, NJ

908-654-3500

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Form	1 1065 (2006) PRIVATE LABEL SOURCING, LLC 22-3800350				Page 2
	chedule:A: Cost of Goods Sold (see the instructions)				
1	Inventory at beginning of year	1			
2	Purchases less cost of items withdrawn for personal use	2	6	,920	,657
3	Cost of labor	3			·
4	Additional section 263A costs (attach statement)	4			
5	Other costs (attach statement) See Statement 4	5	2	,289	,121
6	Total. Add lines 1 through 5	6			,778
7	Inventory at end of year	7			,703
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	8		,075
9a	Check all methods used for valuing closing inventory:		······		
	(i) Cost as described in Regulations section 1.471-3				
	(ii) X Lower of cost or market as described in Regulations section 1.471-4				
	(iii) Other (specify method used and attach explanation)				
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)			>	1
c	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)			•	1
d	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?		X Ye	,	No
e	Was there any change in determining quantities, cost, or valuations between opening and closing inventory?		Ye	s X	1
	If "Yes," attach explanation.		LJ '`	<u></u>	, 110
· Q.	inedule B: Other Information				
1	What type of entity is filing this return? Check the applicable box:			Ye	s No
' a	Domestic general partnership b Domestic limited partnership			100	
a C	X Domestic limited liability company d Domestic limited liability partnership				
e					
2	— · · · · · · · · · · · · · · · · · · ·				X
3	Are any partners in this partnership also partnerships? During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign			⊢	+
3	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and				ŀ
					x
	301.7701-3? If yes, see instructions for required attachment Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under				+*
4	section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for			İ	
					x
-	more details				
5	Does this partnership meet all three of the following requirements?				
a	The partnership's total receipts for the tax year were less than \$250,000;				
b	The partnership's total assets at the end of the tax year were less than \$600,000; and				
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including				
	extensions) for the partnership return.			1000	******
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;				x
_	or Item N on Schedule K-1.				+^
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and			x	
_	8813. See the instructions			··	+x
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?			├─	+~
8	Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable				₩.
	transaction?			├─	<u> </u>
9	At any time during calendar year 2006, did the partnership have an interest in or a signature or other authority			ı	
	over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			ŀ	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the			İ	-
40	foreign country.			├	<u>X</u>
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a				-
	foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions			├─	 X
11	Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during				
	the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching				
	the statement described under Elections Made By the Partnership in the instructions				X
12	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to				
	this return	▶		ļ::::	
Des	signation of Tax Matters Partner (see the instructions)				
Enter	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:				
Name					
uesig	gnated TMP number of TMP				
	ess of				
desig	gnated TMP				

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Form 10				Page 3
Sch	edul	e:K: Partners' Distributive Share Items		Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	-752,086
	2	Net rental real estate income (loss) (attach Form 8825)		
	1	Other gross rental income (loss)		
	l h	Expenses from other rental activities (attach statement) 3b		
	~	Other net rental income (loss). Subtract line 3b from line 3a	20	
	1,			43,590
(S)	4	Guaranteed payments		43,390
income (Loss)	5	Interest income	5	
e (I	6	Dividends: a Ordinary dividends	6a	
Ē		b Qualified dividends 6b		
<u>1</u>	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss) 9b		
	C	Unrecaptured section 1250 gain (attach statement)		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type	11	
	12	Section 179 deduction (attach Form 4562)	12	
S	13a	Contributions	13a	
Deductions	Ь	Investment interest expense	13b	
음	۰	Section 59(e)(2) expenditures:		
ă	ľ	(1) Type ▶ (2) Amount	► 13c(2)	
	ا ا	Other deductions (see instructions) Type	13d	· · · · · · · · · · · · · · · · · · ·
	142	Not carriage (loce) from self amplement	13u	
Self- Employ- ment	14a	Net earnings (loss) from self-employment	14a	
e f	ď	Gross farming or fishing income	14b	2 162 150
<u>wm e</u>		Gross nonfarm income		2,162,159
		Low-income housing credit (section 42(j)(5))	F1	
εn		Low-income housing credit (other)	15b	
Credits		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)		
ຮ້	ı	Other rental real estate credits (see instructions) Type ▶	15d	
	e	Other rental credits (see instructions) Type ▶		
		Other credits (see instructions) Type ▶	15f	
	16a	Name of country or U.S. possession		
	b	Gross income from all sources	16b	
s.	С	Gross income sourced at partner level	16c	
ē		Foreign gross income sourced at partnership level		
Foreign Transactions	d	Passive e Listed categories (attach statement) f General limitation	▶ 16f	
ans	l	Deductions allocated and apportioned at partner level		
Ë	l a	Interest expense ▶ h Other	▶ 16h	
ġ	ľ	Deductions allocated and apportioned at partnership level to foreign source income	33333	
e e	l i	Passive j Listed categories (attach statement) k General limitation	▶ 16k	
Ľ.	١.	Passive ▶ i Listed categories (attach statement) ▶ k General limitation Total foreign taxes (check one): ▶ Paid	161	
	اٰ	Reduction in taxes available for credit (attach statement)		· · · · · · · · · · · · · · · · · · ·
	"	Other foreign toy information (attach etatement)		
	170	Other foreign tax information (attach statement)	47-	<u></u>
a × s	1/a	Post-1986 depreciation adjustment	17a	
Alternative Minimum Tax (AMT) Items	0	Adjusted gain or loss	17b	
E ma	C	Depletion (other than oil and gas)	17c	
A in the	ď	Oil, gas, and geothermal properties-gross income	17d	
ع <u>≅</u> ع	e	Oil, gas, and geothermal properties-deductions	17e	
	L_f	Other AMT items (attach statement)	17f	
	18a	Tax-exempt interest income	18a	
5	b	Other tax-exempt income	18b	
Other Information	c	Nondeductible expenses See Statement 5	18c	38,887
Ĭ.	19a	Distributions of cash and marketable securities	19a	•
<u> </u>	b	Distributions of other property	19b	*
Ē	20a	Investment income	20a	
₹	Ь	Investment expenses	20b	**
	~	Other items and amounts (attach statement)		
		Cares incerno cano canocario (catacario statement)	riciais I	

PRL	BL 10/15/2007 1:03 PA 1 1065 (2006) PR	IVATE LABEL	SOURCING,	LLC		22-3800	350			Page 4
	lysis of Net Inc									
1		Combine Schedule K, line 12 through 13d, and 16l.			t, subtract the	e sum of			1	-708,496
2 Analysis by partner type: (i) Corporate		`'		dividual (iv) Partnership		id (` '	(v) Exempt organization		(vi) Nominee/Other	
a b	General partners Limited partners	-376,043		_3	32,453					
		alance Sheets per Books			of tax year	· · · · · · · · · · · · · · · · · · ·		En	d of tax	vear
			(a)	Degining	T	(b)	(c)	<u></u>	U Ci tax	(d)
1	Assets 1 Cash				 	121,468			***	85,078
2а	Trade notes and as	ccounts receivable	5Q	597,960		121,400		3,6	21	
za b		bad debts				597,960		<u> </u>		483,621
3					-	337,300		100000	3333	369,703
4	II S government of	bligations	· [666666666666666666666666666666666666		 					309,703
5					 					
6	Other current assets (attach statement)	See Stmt 6				612,055				185,528
7 8	Other investments	estate loans	E-000000000000000000000000000000000000			 \$			—	
•	(attach statement)		[00000000000000000000000000000000000	7 120		***************************************			56	
9a	Buildings and other	r depreciable assets		7,138 8,601		140 527		3,3 3,0		232,467
b		depreciation		0,601		148,537	25.	3,0	09	232,40/
10a	Depletable assets					_			**	
b	Less accumulated	depletion					500000000000000000000000000000000000000		*****	
11		nortization)							3333 23	(6)(6)
12a		amortizable only)				· · · · · · · · · · · · · · · · · · ·			— ∷	
13	Less accumulated :	amortization				FO 100:	********	********		<u> </u>
	(attach statement)	See Stmt 7				58,190			:::: <u>-</u>	58,190
14		***********			<u> </u>	538,210				1,414,587
		s and Capital								
15									∷:⊢	3,243,381
16 17	Mortgages, notes, bon Other current liabilities	ds payable in less than 1 year				000 415			∷:⊢	79,461
	(attach statement)	See Stmt 8				283,415			∷: —	1,558
18	All nonrecourse loans	***************************************			2,	405,919			:::: <u>-</u>	
19 20	Mortgages, notes, bor Other liabilities	nds payable in 1 year or more			ļ	:			::: <u>-</u>	72,373
	(attach statement)					4 = 4 0 4			:::I_	1 000 100
21		counts			- <u>+</u> ,	151,124			::: <u>-</u>	-1,982,186
22		capital				538,210				1,414,587
;;;≵;0	hedule:M+1::	Reconciliation of Note. Schedule M-3 ma	Income (Loss) ay be required instead	per Boo i of Sched	o ks With l i ule M-1 (see	ncome (Loss instructions).) per Retur	'n		
1	Net income (loss) p	er books	-831,	062 6	Income rec	orded on books th	nis year not inc	luded		
2	Income included on Sc	chedule K, lines 1, 2, 3c,			on Schedule K, lines 1 through 11 (itemize):					
	5, 6a, 7, 8, 9a, 10, and	l 11, not recorded on		a	Tax-exemp					
	books this year			ì						
	• ,								: L	
3		nts (other than health		7	Deductions	included on Sch	edule K, lines	1	` [
-	1		43,	590	through 13	d, and 16I, not ch	arged against		İ	
4	Expenses recorded on included on Schedule I	books this year not				ne this year (itemiz				
	13d, and 16l (itemize):	N, ances i unough		a	Depreciation	n \$			1	
a	Depreciation \$	41,089			See	Statemen	t 10			
b	Travel and entertainment \$	7,971					1	,00	0 _	1,000
	See Stat	ement 9		8	Add lines 6	and 7				1,000
		30,916	79,9	976 9	Income (los	ss) (Analysis of N	et Income (Los	ss).		
5	Add lines 1 through		-707,4		-	tract line 8 from li	=			-708,496
So	hedule:M-2::	Analysis of Partn								· · · · · · · · · · · · · · · · · · ·
1	Balance at beginning	ng of year	-1,151,		Distribution	s: a Cash				
2	Capital contributed:	a Cash		$\neg 1$		b Property			··	
•	.,	b Property		7	Other decrea	ases			- 1	
3	Net income (loss) n	er books	-831,0	062						
4	Other increases	i i	30-/							
	(··/-			8	Add lines 6	and 7		• • • • • •	·· ├	
5			-1,982,3		Ralance of	end of year. Subt	ract line 8 from	 1 line 5	: H	-1,982,186
DAA	. Tag milos i unough	· · · · · · · · · · · · · · · · · · ·	= , , , .		Dalarios at	ond or your, oubt	GOL III O HOII	16		Form 1065 (2006)

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Partner# 1	2006		Final K-1	Amended K		OMB No. 1545-0099
Schedule K-1 (Form 1065)	2000		rt III Partne	r's Share of	Cun	rent Year Income.
Department of the Treasury	For calendar year 2006, or tax	1	Ordinary business in		15;: ar	nd:Other Items
Internal Revenue Service	year beginning	<u> </u>	-376,	• •	'	
	ending	2	Net rental real estate			
	Income, Deductions,	<u> </u>			<u> </u>	
Credits, etc.	See back of form and separate instructions.	3	Other net rental inco	me (loss)	16	Foreign transactions
Part I Information	n About the Partnership	4	Guaranteed payment	ts	 	
A Partnership's employer identific		<u> </u>	1	590		
22-3800350		5	Interest income		Ī	
B Partnership's name, address, ci	city, state, and ZIP code SOURCING, LLC	6a	Ordinan dividanda		├─	
ENTANTA TURBLE	1 SOURCING, LIC	l ba	Ordinary dividends			
597 BROADWAY	2ND FLOOR	6b	Qualified dividends		f	
NEW YORK	NY 10012				<u> </u>	
2 IDO Contact bern portrombin 6	*	7	Royalties			
Cincinnati,	DH 45999-0011	8	Net short-term capita	al nain (loss)	┼──	
D Check if this is a publicly	· · · · · · · · · · · · · · · · · · ·	† <u> </u>	Not office to the out-	I gani (iooo)		
E Tax shelter registration nu		9a	Net long-term capital	gain (loss)	17	Alternative minimum tax (AMT) items
F Check if Form 8271 is atta	ached				A	1
Part II Information	n About the Partner	9b	Collectibles (28%) ga	in (loss)		
G Partner's identifying number	3.773345.375.37.413.435.	9c	Unrecaptured section	1250 gain	-	
142-70-5012			•			
H Partner's name, address, city, s		10	Net section 1231 gain	n (loss)	18	Tax-exempt income and
CHRISTINE A P	'ETTI	11	Other income (less)		C*	nondeductible expenses STMT
935 SEDGEWICK	COURT	11	Other income (loss)			SIMI
WESTFIELD	иј 07090				<u> </u>	
		<u> </u>				
I General partner or LLC	Limited partner or other LLC					
member-manager Domestic partner	member	12	Section 179 deduction	on .	19	Distributions
J A Domestic partner	L_J Foreign partner					
K What type of entity is this partne		13	Other deductions			
L Partner's share of profit, loss, ar	·				20	Other information
Beginning Profit 50.00	Ending 50.000000 %					
	0000 % 50.000000 %					
	8900 % 49.188900 %					
	;	14	Self-employment earr			
M Partner's share of liabilities at ye		С	1,081,	080	 	
Nonrecourse Qualified nonrecourse financing	\$					
Recourse		* 8	See attached sta	tement for a	a <u>dditi</u>	onal information.
N Partner's capital account analysi					WW	
Beginning capital account Capital contributed during the year	\$598,233	l g			WW.	
Current year increase (decrease) se (
Withdrawals & distributions	\$ ()	381	MIN MARAN	ILMAN PARAMAN	MOCKY A	你没有你是我的人们也不是不是一个。
Ending capital account	\$ <u>−1,013,766</u>	or IRS Use Only				
X Tax basis GAAP	Section 704(b) book	ш.				
Other (explain)	Section 704(b) book					

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PF	RLBL 10/15/2007 1:03 PM				_			651106
	Partner# 2	2006		Final K-1		Amended I		OMB No. 1545-009
	chedule K-1	2006	- P	art lö				ent Year Income.
•	orm 1065)		3333				7	nd Other Items
	partment of the Treasury ernal Revenue Service	For calendar year 2006, or tax	1	Ordinary	business inco		15	Credits
		year beginning	-	Netrost	-376,0 I real estate in		╁	
D.	artner's Share of In	ending icome, Deductions,	- *	Netrenta	i teai estate in	come (loss)		
		See back of form and separate instruction:	s. 3	Other ne	t rental income	(loss)	16	Foreign transactions
	Part I Information	About the Partnership	4	Guarante	ed payments			
A	Partnership's employer identificat	ion number					<u> </u>	
╠	22-3800350 Partnership's name, address, city	v state and 7ID code	_ 5	Interest i	icome			
٦		SOURCING, LLC	6a	Ordinary	dividends	1, 110,		
	597 BROADWAY 2	ND FLOOR NY 10012	6b	Qualified	dividends			
С	IRS Center where partnership file		7	Royalties				
D	Cincinnati, Ol		8	Net short	-term capital g	ain (loss)		
E F	Tax shelter registration num Check if Form 8271 is attac	nber, if any	9a	Net long-	term capital ga	ain (loss)	17 A	Alternative minimum tax (AMT) items
	Part II : Information	About the Partner	9b	Collectibl	es (28%) gain	(loss)		
G	Partner's identifying number Applied For		9c	Unrecapt	ured section 1	250 gain		
Н	Partner's name, address, city, sta		10	Net section	on 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
	576-586 CASTLE CHEUNG SAH WAN	11	Other inc	ome (loss)		C*	STM	
	KOWLOON							
ı	General partner or LLC member-manager	Limited partner or other LLC member					19	Distributions
J	Domestic partner	X Foreign partner	12	Section 1	79 deduction			
	What type of entity is this partner		- 13	Other de	ductions		ļ	
L	Partner's share of profit, loss, and Beginning	l capital: Ending	-	-			20	Other information
	Profit 50.000						w*	STMT
	Loss 50.000							
	Capital 50.811	.100 % 50 .811100 %	<u>. </u>					
			14		loyment earnin			
М	Partner's share of liabilities at year		C	+	,081,0	19		
	Nonrecourse Qualified nonrecourse financing	\$	-					
	Recourse	. 4 600 006	*	See atta	ched state	ement for	additi	onal information.
	· · · · · · · · · · · · · · · · · · ·	THE TRUE TO SECOND TO SECO	_					
N	Partner's capital account analysis						N.L.W.	
	Beginning capital account Capital contributed during the year		- g			A MARKETA	WW	
	Current year increase (decrease)	- ĕ			n W	POLICE EN LA FINANCIA DE LA COMPANION DE LA CO		
	1400 1 1 0 0 10 0	\$ <u>-415,529</u>) S				便例	
		\$968,420	For IRS Use Only					
			"					
	X Tax basis GAAP Other (explain)	Section 704(b) book					٠	

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